

<b>Consolidated statements of profit and loss</b>	<b>Millicom International</b>		
<b>for the years ended December 31, 2008, 2007 and 2006</b>	<b>Cellular S.A.</b>		

	<u>Notes</u>	<u>2008</u>	<u>2007(i)</u>	<u>2006(i)</u>
		US\$ '000	US\$ '000	US\$ '000
Revenues.....	9	3,412,380	2,623,854	1,570,086
Cost of sales.....		(1,255,077)	(973,560)	(609,888)
<b>Gross profit.....</b>		<b>2,157,303</b>	<b>1,650,294</b>	<b>960,198</b>
Sales and marketing.....		(690,698)	(486,779)	(245,826)
General and administrative expenses.....		(537,884)	(418,863)	(240,936)
Other operating expenses.....		(61,438)	(72,949)	(37,613)
Other operating income.....		—	—	4,036
Gain from sale of subsidiaries and joint ventures, net.....	5	—	—	8,099
<b>Operating profit.....</b>	<b>9, 10</b>	<b>867,283</b>	<b>671,703</b>	<b>447,958</b>
Interest expense.....		(149,111)	(190,410)	(120,510)
Interest and other financial income.....		32,922	56,378	36,383
Other non operating (expenses) income, net.....	12	(55,593)	10,213	(1,145)
Profit from associates.....	17	8,706	4,400	1,483
<b>Profit before tax from continuing operations.....</b>		<b>704,207</b>	<b>552,284</b>	<b>364,169</b>
Charge for taxes.....	13	(277,369)	(87,198)	(117,587)
<b>Profit for the year from continuing operations.....</b>		<b>426,838</b>	<b>465,086</b>	<b>246,582</b>
(Loss)/profit for the year from discontinued operations, net of tax.....	6	(22,397)	245,898	(86,599)
<b>Net profit for the year.....</b>		<b>404,441</b>	<b>710,984</b>	<b>159,983</b>
<b>Attributable to:</b>				
Equity holders of the company.....		517,516	697,142	168,947
Minority interest.....		(113,075)	13,842	(8,964)
		<b>404,441</b>	<b>710,984</b>	<b>159,983</b>
<b>Earnings per share for the year.....</b>	<b>14</b>			
(expressed in US\$ per common share)				
<b>Basic</b>				
—profit from continuing operations attributable to equity holders.....		5.01	4.46	2.55
—(loss) profit from discontinued operations attributable to equity holders.....		(0.21)	2.44	(0.87)
—profit for the year attributable to equity holders.....		4.80	6.90	1.68
<b>Diluted</b>				
—profit from continuing operations attributable to equity holders.....		4.98	4.33	2.52
—(loss) profit from discontinued operations attributable to equity holders.....		(0.21)	2.28	(0.85)
—profit for the year attributable to equity holders.....		4.77	6.61	1.67

(i) Comparative information reclassified as a result of the classification of Millicom's operation in Sierra Leone as discontinued operation (see note 6)

The accompanying notes are an integral part of these consolidated financial statements.

